



Press release

E-banking for Avaloq banks

Avaloq certifies connection for COMIT's "e-Services for Avaloq"

Zurich, 13 August 2009 – Avaloq has certified the connection between the "e-Services for Avaloq" product and the Avaloq Banking System. This solution has confirmed Zurich-based financial services provider COMIT as a Certified Adapter.

COMIT AG
Pflanzschulstrasse 7
CH-8004 Zurich
T +41 (0)44 298 92 00
F +41 (0)44 298 93 00
www.comit.ch

The certification shows the maturity of COMIT's e-banking product while guaranteeing compatibility between e-Services for Avaloq and the Avaloq core banking solution. The newly established software partnership between COMIT and Avaloq expands and solidifies their existing implementation partnership. This step underscores COMIT's expansion of its Avaloq service offering and positions it as a producer and provider of software products to supplement the core banking system.

Like the Avaloq Banking System itself, e-Services for Avaloq is a parameterisable solution. It covers complex private banking requirements and all aspects of external asset management, in addition to the needs of classic e-banking for the retail segment. The modular and flexible architecture of COMIT's product sets it apart from similar software. Ideally attuned to Avaloq, the software is based on proven standards and features high scalability combined with low operating costs. The product already has over 4,000 online users.

"We are proud that our product meets the high standards Avaloq sets for its software partners," said Hans Neber, e-Services Head at COMIT. "The performance and functionalities of our e-Services for Avaloq fully match those of the Avaloq Banking System."

Financial institutions increasingly implement e-Services for Avaloq

One of the most recent successes of e-Services for Avaloq is the spring 2009 launch at private bank La Roche & Co. in Basel. Bank Vontobel introduced the product in 2008 in order to provide outsourcing services for the Raiffeisen Group, while e-Services for Avaloq has been used in the international business units of Barclays Bank since it went live there in 2006. The program's excellent language versatility, including Chinese, is particularly noteworthy in this environment.

Continuous further development

COMIT developed e-Services for Avaloq in partnership with Zurich-based IT service providers Netcetera and Ergon Informatik. Since it was introduced to the market in 2004 at Zurich-based private bank Rahn & Bodmer, this e-banking product has undergone continuous further development. The first modules – designed for use with payment transactions, stock exchange



transactions and reporting – were then followed by further modules on money market, foreign exchange and fiduciary transactions, portfolio management, corporate actions and settlements. There are currently twelve module groups available, with more in the planning stages.

About COMIT

For over 30 years, COMIT has been supporting the financial sector with professional services throughout the entire IT value creation chain: from strategic advisory on implementation and development through to operation of IT solutions. Our main areas of activity are consulting and solutions, implementation of core solutions for banks (Avaloq and Finnova in particular) and insurance companies, application management and IT infrastructure services. COMIT is an independent subsidiary of Swisscom IT Services, employing 700 IT and business specialists in Switzerland, Luxembourg, Germany, Austria and Singapore.

About Avaloq

Specialist contact

Hans Neber
COMIT AG
Solutions/e-Services
Tel. +41 (0)44 298 92 00
Mobile +41 (0)79 774 29 36
E-mail hans.neber@comit.ch

Media contact

Catharina Bujnoch
COMIT AG
Marketing and Communications
Tel. +41 (0)44 298 92 61
Mobile +41 (0)79 209 97 77
E-mail catharina.bujnoch@comit.ch